

AMENDMENT TO PURCHASE AGREEMENT

Building No.: 19

Unit No.: A

The Purchase Agreement between Hanette D. Miller BUYER(S)
_____ BUYER(S)

and K. HOVNIANIAN AT NEWARK III, INC. SELLER

is amended to include Decorator Selections, Options and Upgrades as per
attached agreement dated 7/3/93.

1. THE TOTAL PURCHASE PRICE IS INCREASED TO \$ 125,337.22
2. THE DEPOSITS PAID ARE INCREASED TO \$ 1,000.00
3. THE BALANCE BY CERTIFIED CHECK IS INCREASED TO \$ 124,337.22
4. THE MORTGAGE AMOUNT IS INCREASED TO \$ 122,950.00
5. THE PURCHASE PRICE TO BE REFLECTED ON DEED WILL BE \$ 125,337.22.
6. IF BUYER(S) DO NOT OBTAIN A WRITTEN COMMITMENT IN THE INCREASED MORTGAGE AMOUNT AS SET FORTH BY PARAGRAPH 4 ABOVE, THIS AMENDMENT SHALL BE VOID AND OF NO FURTHER EFFECT. THE PURCHASE AGREEMENT BETWEEN THE PARTIES SHALL THEN REMAIN IN FULL FORCE AND EFFECT EXCEPT AS MODIFIED BY PARAGRAPHS 1, 2 AND 3 ABOVE.
7. IF BUYER(S) OBTAIN A WRITTEN MORTGAGE COMMITMENT IN THE INCREASED MORTGAGE AMOUNT AS SET FORTH BY PARAGRAPH 4 ABOVE, THE PURCHASE AGREEMENT BETWEEN THE PARTIES SHALL BE AMENDED AS SET FORTH IN PARAGRAPHS 1, 2, 3 AND 4 ABOVE.

DATE

9/30/93

BUYER

BUYER

SELLER CORPORATION:

BY:

Wayne Soojian
WAYNE SOOJIAN
NJ NORTH DIRECTOR OF SALES &
MARKETING

KHOV031830